

**GLOBAL LABOUR INSTITUTE**  
**Avenue Wendt 12**  
**1203 GENEVE**

**BALANCE SHEET AS PER 31.12 2008**

**Assets**

	<b>2008</b>	<b>2007</b>
	<b>CHF</b>	<b>CHF</b>
Bank accounts	<b>6'980.57</b>	7'902.77
Bonds (Foundation capital)	<b>20'000.00</b>	20'000.00
Short-term Debtors	<b>2'836.95</b>	8'465.00
Prepaid 2009 (2008) expenditures	<b>1'182.90</b>	0.00
Accrued assets (AFC Berne 2006 - 2008)	<b>451.38</b>	451.85
Guarantee deposits	<b>600.00</b>	600.00
Publications in stock	<b>1.00</b>	1.00
GLI Library	<b>33'500.00</b>	33'500.00
Office furniture and equipment	<b>3'290.00</b>	4'410.00
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<b>Total assets</b>	<b>68'842.80</b>	75'330.62

**Liabilities**

Short-term Creditors	<b>4'268.45</b>	466.50
Accrued liabilities	<b>10'295.15</b>	8'085.00
Foundation capital	<b>20'000.00</b>	20'000.00
GLI Library	<b>33'500.00</b>	33'500.00
Foundation working funds:		
Working funds as per 1.1 2008	<b>13'279.12</b>	
Less: Excess expenditure 2008	<b>-12'499.92</b>	13'279.12
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<b>Total liabilities</b>	<b>68'842.80</b>	75'330.62

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**INCOME AND EXPENDITURE ACCOUNTS 2008**

**Expenditure**

	<b>2008</b>	<b>2007</b>
	CHF	CHF
Conferences and other meetings, publications	<b>2'421.40</b>	6'667.00
Salaries, social costs	<b>3'230.50</b>	2'772.85
Fees (accounting, audit, translations, fed. control)	<b>6'000.00</b>	4'084.60
Office rent and heating	<b>9'205.60</b>	8'951.50
Bank charges	<b>403.53</b>	259.36
Maintenance and repairs	<b>422.80</b>	1'068.30
Travel costs	<b>64.00</b>	120.00
Depreciation	<b>1'454.00</b>	2'377.80
Insurance	<b>854.00</b>	1'068.40
Utilities (electricity, water)	<b>205.75</b>	171.25
Office materials	<b>1'306.90</b>	728.10
Postage and telecommunications, website	<b>3'156.04</b>	2'425.78
Documentation, subscriptions	<b>3'128.70</b>	2'031.30
Affiliation fees (IFWEA)	<b>568.34</b>	1'996.34
Representation	<b>1'780.70</b>	836.20
Miscellaneous	<b>560.80</b>	763.55
<b>Total expenditure</b>	<b>34'763.06</b>	36'322.33
Participation Wiego overhead costs	<b>-5'805.15</b>	
<b>Total expenditure less Wiego participation</b>	<b>28'957.91</b>	36'322.33

**I n c o m e**

Reimbursements for meeting and conference expenditure	<b>2'698.03</b>	32'847.75
Fees	<b>8'970.99</b>	3'080.00
Sale of publications	<b>0.00</b>	0.00
Bank interest (less 2005 unrecoverable AFC debtor CHF 151.57)	<b>288.47</b>	440.23
Donations	<b>4'500.50</b>	4'228.05
<b>Total income</b>	<b>16'457.99</b>	40'596.03

**R e s u l t**

<b>Excess expenditure 2008 (2007 : Excess income)</b>	<b>-12'499.92</b>	4'273.70
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