

**GLOBAL LABOUR INSTITUTE**  
**Avenue Wendt 12**  
**1203 GENEVE**

**BALANCE SHEET 2005**

<b><u>Assets</u></b>	<b><u>2005</u></b>	<b><u>2004</u></b>
Bank accounts	11'907.37	13'223.92
Bonds (Foundation capital)	20'000.00	20'000.00
Short-term Debtors	6'903.40	0.00
WIEGO – balance carried over from 2001	0.00	23'434.14
Prepaid 2005 expenditures	2'414.34	2'188.61
Accrued assets (AFC Berne)	467.97	320.00
Guarantee deposits	600.00	600.00
Publications in stock	1.00	1.00
GLI Library	34'289.80	33'500.00
Office furniture and equipment	<u>3'370.00</u>	<u>4'370.00</u>
<b>Total assets</b>	<b>79'953.88</b> =====	<b>97'637.67</b> =====
 <b><u>Liabilities</u></b>		
Short-term Creditors	1'065.50	2'353.95
Accrued liabilities	7'180.00	12'160.00
Foundation capital	20'000.00	20'000.00
GLI Library	33'500.00	33'500.00
Foundation working funds :		
Working funds as per 1.1 2005	29'623.72	
Less: Excess expenditures 2005	<u>11'415.34</u>	<u>29'623.72</u>
<b>Total liabilities</b>	<b>79'953.88</b> =====	<b>97'637.67</b> =====